

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF
THE SECURED CREDITOR.**

PROPERTY WILL BE SOLD ON 16/02/2024

[Property Id- SBIN31153225941]

"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	Name and address of the Borrower	1. Smt Sarojani Devi W/O Sh. Ram Udit Singh 2. Sh. Ranjay Kumar S/O Sh. Ram Udit Singh Residential address- Nurichak, PS- Kashichak Distt- Gaya
2	Name and address of Branch, the secured creditor	SBI, RASMEC, GAYA 2 nd Floor, Niraj Bhawan, Gewal Bigha, Gaya, Bihar- 823001
3	Description of the Immovable secured assets to be sold with identification marks or number, if any, on them	Sale deed No. 5439 of 2003 KHATA NO. 572, PLO NO 974, MSP NO. 16210, WARD NO 9A(O), 28(N) A/P Nagar Nigam -36 Area – 373 sq ft
4	Details of the encumbrances known to the secured creditor.	NIL
5	The secured debt for recovery of which the property is to be sold	₹ 546458/- (Rupees Five Lacs Forty Six thousands four hundreds fifty eight Only) plus accrued interest, Charges, other miscellaneous expenses etc, less deposit/recovery made thereafter, if any.
6	Deposit of earnest money	EMD: ₹1,50,700.00 (Rupees One Lacs Fifty Thousands Seven Hundreds Only) being the 10% of Reserve Price to be remitted by NEFT/RTGS to the Bidder Global EMD wallet maintained with MSTC.
7	Reserve price of the Immovable secured assets: Bank account in which EMD	₹ 15,07,000.00 (Rupees Fifteen Lacs Seven Thousands Only) Bidder Global EMD wallet maintained with MSTC.



	to be remitted.	(Bidder/Purchase has to register on e-auction portal https://mstcecommerce.com/auctionhome/ibapi/in dex.jsp using his mobile no and email Id. KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by MSTC, may take 02 working days))
	Last Date and Time within which EMD to be remitted:	EMD to be remitted to Global EMD wallet well in advance before e-auction.
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, including the EMD already paid (excluding applicable TDS, etc), immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	Date: 16/02/2024 (Tuesday), Time: 120 minutes from 11:00 AM to 16:00 PM with unlimited extension of 10 minutes each.
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	e-Bikray at the web portal https://mstcecommerce.com/auctionhome/ibapi/in dex.jsp
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	(i) ₹ 20,000.00 (ii) Unlimited (extension of 10 minutes each). (iii) INR
12	Date and Time during which inspection of the Immovable secured assets to be sold and	09/02/2024 up to 05:00 pm.



	intending bidders should satisfy themselves about the assets and their specification.	Mr. Rajeev Shyam Singh, Chief Mgr. Mob- 9006293643
	Contact person with mobile number	Mr. Suraj Kumar, Desk Officer, Mob- 7409534992 ✓
13	Other conditions	a) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However the intending bidders should make their own independent enquiries regarding the encumbrance, title of properties put to e-auction and claims/rights/dues affecting the property, prior to submitting their bid and/or prior to participating in online auction. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrance whether known or unknown to the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights /dues. The Sale shall be subject to rules/conditions prescribed under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. b) The properties are being sold on "AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". ✓ c) The intending Bidders/ Purchasers have to register on portal https://mstcecommerce.com/auctionhome/bapi/index.jsp using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount using online mode in the Global EMD Wallet by 2 working days before the e-Auction date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before the auction.



d) The intending bidder should transfer the EMD amount from his Account through NEFT/transfer/Challan to his/her Global EMD wallet maintained with MSTC before auction date. Payment of EMD by any other mode such as Cheques, etc will not be accepted. Platform (<https://www.mstcecommerce.com>) for e-auction will be provided by e-Auction service provider M/S MSTC Limited having its Registered Office at 225-C, A.J.C. Bose Road, Kolkata - 700020 (MSTC Central Helpdesk Numbers- 033 40645207, 40609118, 40645316, 40602403, 4006735140628253, Indian Bank Helpline Number- 18001025026, 011 41106131). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.mstcecommerce.com/> This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

e) Name of Eligible Bidders will be identified by the M/s MSTC Ltd to participate in online e-Auction on the portal <https://mstcecommerce.com/auctionhome/bapi/index.jsp> Vendor: M/s MSTC Ltd who will provide user ID and Password after due verification on PAN/KYC of the Eligible Bidders.

f) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.

g) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.

h) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

i) The bidders are required to submit acceptance



	of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.
	j) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
	k) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
	l) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
	m) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
	n) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
	o) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. Unsuccessful bidder has to claim the EMD amount through the portal of https://www.mstcecommerce.com . The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
	p) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
	q) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
	r) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges,



		Registration expenses, fees etc. for transfer of the property in his/her name.
		s) The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
		t) In case of any dispute arises as to the validity of the bid, amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
		u) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

Date: 07/02/2024

Place: Gaya

Authorised Officer,

[Signature]

State Bank of India, RASMEC, Gaya

